

# Preventing Money Laundering

## 1. What is Money Laundering?

Money laundering involves disguising the origins of funds obtained through criminal activities, making them appear legitimate. It also includes the financing of terrorism—where money or financial services are knowingly provided for the planning or execution of terrorist acts or to support criminal organizations created for such purposes.

Criminals often attempt to legitimize their illicit income using various methods, including the misuse of personal data obtained fraudulently. This not only endangers the integrity of the financial system but can also harm innocent individuals who unknowingly become victims of identity fraud.

## 2. Anti-Money Laundering (AML) Legal Compliance

To combat money laundering and terrorist financing, all financial institutions are legally required to implement robust AML procedures. These include:

- Verifying the identity of all clients
- Monitoring financial transactions
- Reporting suspicious activity to relevant authorities
- Cooperating with government agencies and financial watchdogs

**Rage Markets** strictly adheres to all applicable anti-money laundering laws and regulations to protect the financial ecosystem and prevent criminal misuse of our platform.

## 3. Client Identity Verification

In compliance with AML laws, **Rage Markets** performs a client identity verification process at multiple stages:

- During account registration
- During non-trading transactions (such as withdrawals)
- During ongoing account monitoring

As part of this procedure, we may request valid identification documents and personal information. Our dedicated compliance team uses secure verification systems to ensure the data's authenticity. Please note that verification may take a few business days to complete, depending on the complexity and accuracy of the information provided.

#### **4. Data Protection and Client Cooperation**

All personal data collected during the verification process is handled with the utmost confidentiality and in accordance with our Privacy Policy.

The purpose of identity verification is not to question your integrity but to fulfill our legal obligations under AML and counter-terrorism financing regulations. Your cooperation is vital and appreciated as it enables us to maintain a safe and transparent trading environment for all clients.